

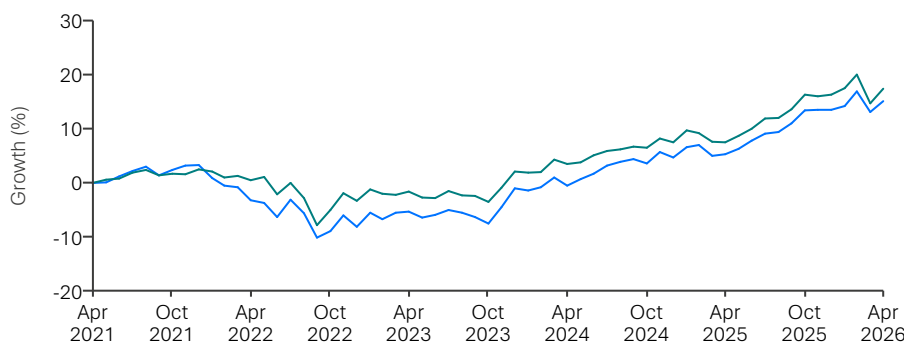
WS Keyridge Diversified Risk Managed III Fund

About the fund

The Fund aims to achieve capital growth and income over any five-year period, after all costs and charges have been taken, whilst seeking to remain within risk profile 3. The Fund sits in the IA Volatility Managed Sector and its comparator benchmark is the IA Mixed Investment 0-35% Shares Sector.

Fund performance

5 Years or since inception for funds with less than 5 years performance.



— WS Keyridge Diversified Risk Managed III Fund — IA Mixed Investment 0-35% Shares

Performance for selected periods

To 30/04/26 (%)

	1 month	3 months	1 year	3 years	5 years
Fund	2.32	-0.13	9.16	19.33	17.38
Comparator Benchmark	1.77	0.82	9.38	18.54	10.69

12-month performance periods

To 31/03/26 (%)

	31/03/2025 31/03/2026	31/03/2024 31/03/2025	31/03/2023 31/03/2024	31/03/2022 31/03/2023	31/03/2021 31/03/2022
Fund	6.66	3.16	6.59	-3.44	2.43
Comparator Benchmark	6.49	3.43	5.85	-5.84	0.21

Share class information

Share Class	ISIN	SEDOL	OCF	AMC	Minimum Initial	Minimum top up*
C Acc	GB00BZ005541	BZ00554	0.70% ¹	0.45%	£500	£100
C Inc	GB00BZ005657	BZ00565	0.70% ¹	0.45%	£500	£100

1 - The fund incurs transaction costs as a necessary part of buying and selling underlying investments in order to achieve the investment objective. The Ongoing Charges Figure for regulated funds does not include these costs. Details of these costs and how they are incurred are available upon request.

*Minimum investments only apply when investing directly through the Authorised Corporate Director

Fund facts

Launch date	31/01/2017
Name of fund manager	Craig Rippe
Name of fund manager	Jordan Sriharan
Fund size	£115.9m
Number of holdings	28 Funds
Legal structure	Open Ended Investment Company
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Oct and 16th Apr
Distribution date	15th Dec and 15th Jun
Base currency	GBP
Benchmark	IA Mixed Investment 0-35% Shares
Sector	IA Volatility Managed
Authorised Corporate Director	Waystone Management (UK) Ltd, authorised and regulated by the FCA

Fund statistics

	3 years
Standard Deviation	5.00
Sharpe Ratio	0.29
Alpha	-0.51
Beta	0.94
Tracking Error	1.70
Information Ratio	-0.39

Statistical calculations are annualised and based on last 36 months total return performance against the fund benchmark. Source Data: Morningstar

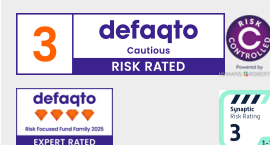
Asset allocation

Fixed Income	58.6%
International Equity	24.9%
Cash	6.7%
UK Equity	5.9%
Commodities	2.5%
Property	1.4%
Total	100.0%

Top 10 holdings

WS Keyridge Corporate Bond Fund	12.5%
WS Keyridge North American Fund	9.8%
WS Keyridge Short Duration Corporate Bond Fund	9.7%
JPMORGAN ETFS (IRE GLOBAL IG CORPORATE BOND AC	7.2%
JPMORGAN ETFS (IRE GBL GOVT BD ACTV UCITS ETF	6.2%
WS Keyridge UK Equity Income Fund	5.9%
WS Keyridge Sterling Liquidity Fund	5.7%
WS Keyridge Global Macro Bond Fund	5.1%
LORD ABBETT SHT DUR HI YLD IF GBP	4.2%
BLACKROCK FM LTD BR CIF ISHS CONTL EURP EQ I	4.1%

Ratings



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The fund may invest in property funds that may be illiquid and subject to wide price spreads, both of which can impact the value of the fund. The value of the property is based on the opinion of a valuer and is therefore subjective. Currency fluctuations can also affect fund performance. The comparator benchmark assists investors with evaluating the fund's performance against the performance of other funds invested in similar assets. This benchmark has been chosen as it is believed to be appropriate given the fund's investment objective and policy. For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID). Other share classes are available. Acc (accumulation) units retain and reinvest any income payable, within the fund, while Inc (income) units pay this income directly to fund holders as cash.

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