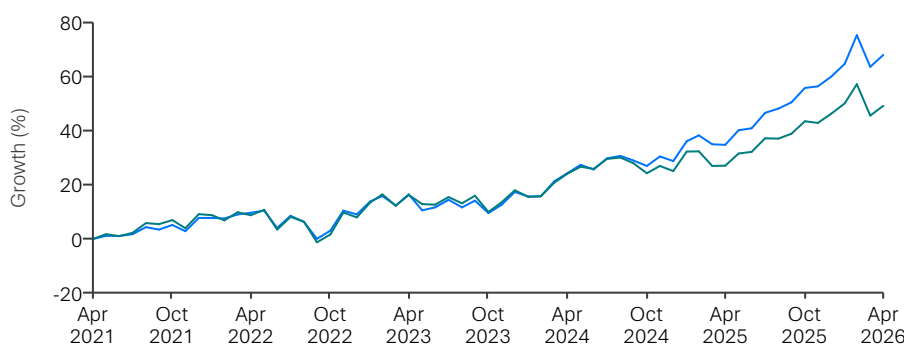


About the fund

The Fund aims to achieve capital growth, over any five-year period, after all costs and charges have been taken. The Fund's comparator benchmark is the Bloomberg UK Large, Mid & Small Cap Total Return Index.

Fund performance

5 Years or since inception for funds with less than 5 years performance.



— WS Keyridge UK Equity Fund — Bloomberg UK Large, Mid & Small Cap Total Return Index

Performance for selected periods

To 30/04/26 (%)

| | 1 month | 3 months | 1 year | 3 years | 5 years |
|----------------------|---------|----------|--------|---------|---------|
| Fund | 2.51 | -0.61 | 17.44 | 28.33 | 49.22 |
| Comparator Benchmark | 2.69 | 2.00 | 24.62 | 44.20 | 67.96 |

12-month performance periods

To 31/03/26 (%)

| | 31/03/2025 31/03/2026 | 31/03/2024 31/03/2025 | 31/03/2023 31/03/2024 | 31/03/2022 31/03/2023 | 31/03/2021 31/03/2022 |
|----------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Fund | 14.61 | 5.14 | 7.56 | 2.23 | 14.42 |
| Comparator Benchmark | 21.17 | 11.26 | 7.96 | 2.96 | 13.91 |

Share class information

| Share Class | ISIN | SEDOL | OCF | AMC | Minimum Initial | Minimum top up* |
|-------------|--------------|---------|--------------------|-------|-----------------|-----------------|
| C Acc | GB00B9J7KW65 | B9J7KW6 | 0.86% ¹ | 0.75% | £500 | £100 |

1 - The fund incurs transaction costs as a necessary part of buying and selling underlying investments in order to achieve the investment objective. The Ongoing Charges Figure for regulated funds does not include these costs. Details of these costs and how they are incurred are available upon request.

*Minimum investments only apply when investing directly through the Authorised Corporate Director

Fund facts

Launch date 21/10/2013

Name of fund manager Nigel Kennett

Name of fund manager Rino Shala

Fund size £120.5m

Number of holdings 63

Legal structure Open Ended Investment Company

Dealing frequency Daily (Midday)

Ex-dividend date 16th Feb and 16th Aug

Distribution date 15th Apr and 15th Oct

Base currency GBP

Benchmark Bloomberg UK Large, Mid & Small Cap Total Return Index

Sector IA UK All Companies

Yield Historic: 2.10%

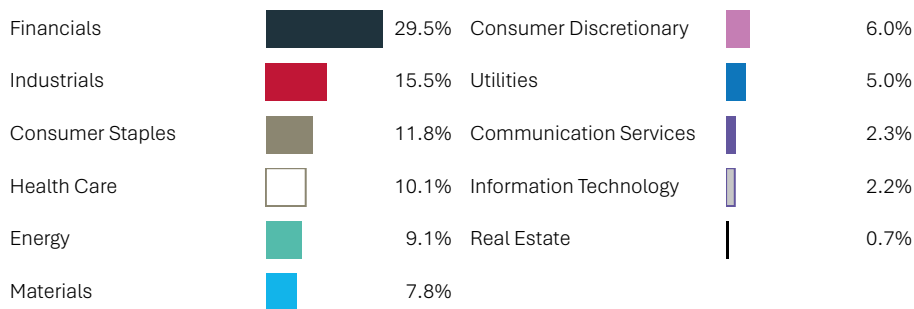
Authorised Corporate Director Waystone Management (UK) Ltd, authorised and regulated by the FCA

Fund statistics

| | 3 years |
|--------------------|---------|
| Standard Deviation | 10.26 |
| Sharpe Ratio | 0.42 |
| Alpha | -3.67 |
| Beta | 0.97 |
| Tracking Error | 2.54 |
| Information Ratio | -1.69 |

Statistical calculations are annualised and based on last 36 months total return performance against the fund benchmark. Source Data: Morningstar

Sector breakdown



Top 10 holdings

| | |
|---------------------------------|------|
| ASTRAZENECA ORD | 8.0% |
| HSBC HLDGS | 7.8% |
| SHELL PLC | 6.6% |
| UNILEVER PLC ORD | 3.7% |
| LONDON STOCK EXCHANGE GROUP PLC | 3.1% |
| GLENCORE PLC | 3.1% |
| ROLLS ROYCE | 3.0% |
| BARCLAYS ORD | 2.9% |
| ANGLO AMERICAN ORD NPV | 2.9% |
| Lloyds Banking Group plc | 2.9% |

Ratings



Important information

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The comparator benchmark assists investors with evaluating the fund's performance against UK equity returns. This benchmark has been chosen as it is believed to be appropriate given the fund's investment objective and policy.

The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distribution.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID). Other share classes are available.

Acc (accumulation) units retain and reinvest any income payable, within the fund, while Inc (income) units pay this income directly to fund holders as cash.

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