

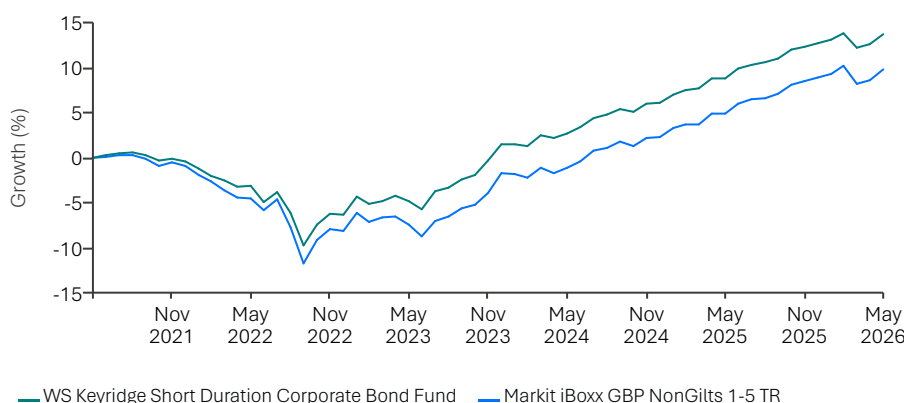
WS Keyridge Short Duration Corporate Bond Fund

About the fund

The Fund aims to provide an income and the potential for capital growth, over any five-year period, after all costs and charges have been taken. The Fund's comparator benchmark is the Markit iBoxx UK GBP Non-Gilts 1-5 Years Total Return Index.

Fund performance

5 Years or since inception for funds with less than 5 years performance.



Performance for selected periods

To 31/05/26 (%)

	1 month	3 months	1 year	3 years	5 years
Fund	0.98	-0.12	4.55	19.46	13.71
Comparator Benchmark	1.05	-0.37	4.64	18.58	9.77

12-month performance periods

To 31/03/26 (%)

	31/03/2025 31/03/2026	31/03/2024 31/03/2025	31/03/2023 31/03/2024	31/03/2022 31/03/2023	31/03/2021 31/03/2022
Fund	4.15	5.05	7.68	-2.35	-2.05
Comparator Benchmark	4.31	4.93	5.88	-3.13	-3.25

Share class information

Share Class	ISIN	SEDOL	OCF	AMC	Minimum Initial	Minimum top up*
C Acc	GB00BD0CNM97	BD0CNM9	0.41%¹	0.30%	£500	£100
C Inc	GB00BD0CNN05	BD0CNN0	0.41%¹	0.30%	£500	£100

1 - The fund incurs transaction costs as a necessary part of buying and selling underlying investments in order to achieve the investment objective. The Ongoing Charges Figure for regulated funds does not include these costs. Details of these costs and how they are incurred are available upon request.

*Minimum investments only apply when investing directly through the Authorised Corporate Director

Fund facts

Launch date	30/09/2016
Name of fund manager	Michael Count
Name of fund manager	Steve Matthews
Fund size	#REF!
Number of holdings	92
Modified Duration	2.39
Average credit quality	A+
Legal structure	Open Ended Investment Company
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Aug and 16th Feb
Distribution date	15th Oct and 15th Apr
Base currency	GBP
Benchmark	Markit iBoxx GBP NonGilts 1-5 TR
Sector	IA £ Corporate Bond
Yield	Distribution: 4.89% Underlying: 4.51%
Authorised Corporate Director	Waystone Management (UK) Ltd, authorised and regulated by the FCA

Fund statistics

	3 years
Standard Deviation	2.32
Sharpe Ratio	0.62
Alpha	0.43
Beta	0.84
Tracking Error	0.62
Information Ratio	0.42

Statistical calculations are annualised and based on last 36 months total return performance against the fund benchmark. Source Data: Morningstar

Asset allocation

Corporate Bonds	97.6%
Cash	2.4%
Total	100.0%

Bond quality

A- to AAA		76.0%
BBB- to BBB+		16.6%
Non-Investment Grade		7.4%

Top 10 holdings

CPPIB Capital Inc.	3.2%
METRO LIFE GBL FD1 4.50000% 12/11/2030	2.6%
OESTER KONTROLBK OKB 4 1/8 10/16/28	2.3%
ASIAN DEV BANK 4.37500% 15/01/2030	2.3%
PSP CAP INC 4.25000% 22/10/2030	2.1%
CORP ANDINA DE FOM 4.37500% 27/01/2031	2.1%
MUNICIPALITY FIN 4.00000% 22/10/2030	2.1%
ASIAN INFRASTRUCTU 3.87500% 22/10/2030	2.1%
ATHENE GLOBAL FDG 5.14600% 01/11/2029	2.1%
WS Keyridge Sterling Liquidity Fund	2.0%

Ratings



Important information

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The comparator benchmark assists investors with evaluating the fund's performance against short duration corporate bond returns. This benchmark has been chosen as it is believed to be appropriate given the fund's investment objective and policy. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with the relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. Credit ratings are internal and assigned by Keyridge Asset Management. Ratings will generally be in line with the major external rating agencies and should not be higher than the highest of these. Keyridge Asset Management will assign ratings to bonds that do not have an external rating.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID). Other share classes are available.

Acc (accumulation) units retain and reinvest any income payable, within the fund, while Inc (income) units pay this income directly to fund holders as cash.